

## Articles of Association of Company Specifically Related to Shareholders Meeting

**Article 20** The Board of Directors shall hold the annual general meeting of shareholders within four months from the date ending the accounting period of the company.

Other meetings of shareholders in addition to the meeting pursuant to paragraph one shall be called extraordinary meetings.

**Article 21** The Board of Directors may convene an extra-ordinary meeting of shareholder any time it deems fit or shareholders holding an aggregate number of shares not less than one-fifth of the total number of shares sold or shareholders in a number not less than twenty five holding an aggregate number of shares not less than one tenth of the total number of shares sold may subscribe their name to a notice requesting the Board of Directors to convene an extra-ordinary meeting of shareholders at any time but they must also specify reasons for such request in the notice. In such case, the Board of Directors must arrange for a meeting of shareholders within one month from the date of receipt of the notice.

**Article 22** In convening a meeting of shareholders, the Board of Directors shall issue a notice of meeting specifying place, date, time, agenda, and matters to be set forth to the meeting together with reasonable details, by expressly specifying as to the matters to be set forth to the meeting for information; approval; or consideration, as the case may be, including opinion of the Board of Directors on said matters, and send the same to the shareholders and the Registrar for information not less than seven days before the date of the meeting. Besides, the notice of meeting shall also be announced in a newspaper for not less than three days before the date of the meeting.

**Article 23** If any shareholder can not attend the meeting of shareholder, such shareholder may authorize other persons having reached the majority as proxy to attend and vote on their behalf.

**Article 24** In holding the meeting of shareholders, there must be shareholders and proxies (if any) present at the meeting in a number not less than twenty-five or not less than one half of the total number of shareholders and representing an aggregate number of shares not less than one-third of the total number of sold shares to constitute a quorum.

**Article 25** The chairman of the Board of Directors shall preside as chairman of the meeting. If chairman fails to attend the meeting or is not be able to perform his/her duty, the vice-chairman shall preside as a chairman of the meeting, in case there is a vice-chairman. If there is no vice-chairman or the vice-chairman is not able to perform his/her duty, the shareholders present at the meeting shall elect one of their members present to be chairman.