

LPN/Sorkor6/08

February 22, 2008

Subject: Announces date of 2008 Annual General Meeting and Dividend Payment

Attention: The Director and the Manager
The Stock Exchange of Thailand

The Board of Directors' Meeting No 2/2008 of L.P.N. Development Public Company Limited held on February 22, 2008 from 9.30 to 14.00 hrs. at the Company's meeting room 36th Floor Lumpini Tower Rama 4 Road, Thungmahamek, Sathorn, Bangkok 10120 has resolved as follows:

1. The Meeting resolved to designate the date of the Annual General Meeting of Shareholders for year 2008 to be held on Friday 24th April 2008 at 10.00 hrs. at the seminar room 11th Floor of L.P.N. Development Public Company Limited, No. 1168/109 Lumpini Tower Building, Rama IV Road, Thungmahamek, Sathorn, Bangkok 10120.
2. The Meeting resolved to designate the following agendas;

Agenda 1 To Consider adoption the Minutes of the Annual General Meeting of Shareholders of Year 2007

Directors' opinion: Directors had considered and resolved that the report was correct, so it was appropriate to adopt the Minutes of the Annual General Meeting of Shareholders Year 2007 held on April 26, 2007. The company will announce the Minutes on the website on April 10, 2008.

Agenda 2 Board of Directors Report the Company's 2007 Annual Operations

Directors' opinion: It was appropriate to acknowledge the Company's 2007 Annual Operations.

Agenda 3 To Consider approval of the Balance Sheets and Profit and Loss Statement for the Year ended 31 December 2007

Directors' opinion: It was appropriate to approve the Audited Balance Sheets and Profit and Loss Statement for the Year ended 31 December 2007

Agenda 4 To Consider approval of the Profit Allocation and the Dividends pay out

Directors' opinion: It was appropriate to submit for approval of dividend pay out by Baht 0.32 per share for the total shares of 1,475,698,768 amounting Baht 472,223,605.76 (Four hundred Seventy-two Million Two hundred Twenty-three thousand Six hundred and Five Baht Seventy-six Satang). However, The Company has already paid out the interim dividend by Baht 0.10 (Ten Satang), amounting Baht 147,569,876.80 (One hundred and Forty-seven Million Five Hundred and Sixty-nine Thousand Eight Hundred and Seventy Six Baht Eight Satang). Therefore, the dividend payout in this period will be Baht 0.22 (Twenty-two Satang), amounting Baht 324,653,728.96 (Three Hundred Twenty-four Million Six Hundred and Fifty-three Seven Hundred and Twenty-eight Baht Ninety-six Satang). The dividend will be paid on May 7, 2008, and the closing date of the share registration book for the right to receive such dividend will be on Friday 4, 2008 at 12:00 until the meeting is adjourned. Besides, the legal reserve allocation was approved by Baht 25,000,000 (Twenty Five Million Baht Only). The total amount of legal reserve, included the previously approved reserve amounting 123,000,000 (One Hundred and Twenty-three Million Baht Only) is Baht 148,000,000 (One Hundred and Forty-eight Million Baht Only), or 10% of registered capital.

Agenda 5 To Consider electing Directors to replace those whose directorship had expired.

Directors' opinion: It was appropriate to propose the 5 Directors:

1. Mr. Pakorn Thavisin
2. Prof. Siri Keiwalinsrit
3. Mr. Amornsuk Noparumpa
4. Mr. Vudhiphol Suriyabhivadh
5. Mr. Tikhamporn Plengsrisk

whose directorship has expired and considered to repeat their terms, since these Directors possess remarkable abilities, wide and forward looking vision and long experience which are highly valuable for the company's progression and advantages.

Agenda 6 To Consider approval of the Directors' remunerations and reward

Directors' opinion: It was appropriate to approve the Directors' remuneration of Baht 6,480,000 (Six Thousand Four Hundred and Eighty Thousand Baht Only), and the

Directors' reward for the 2007 performance of Baht 4,590,000 (Four Thousand Five Hundred and Ninety Thousand Baht Only), which will be allocated by themselves.

Agenda 7 To Consider appointing auditors and designating their remunerations

Directors' opinion: It was appropriate to appoint Mrs. Vilairat Rojnuckarin, CPA no.3104 or Mrs. Suvimol Krittayakiern, CPA no. 2982 of Office of DIA International Auditing as the Company's 2008 auditors. These two people has been appointed to be the Company's auditors since 2005 and considered to be independent and have no any interest with the Company, subsidiaries and joint company. Furthermore, these people are well qualified to work as auditors. Their remuneration of Baht 850,000 (Eight hundred and Fifty Thousand Baht Only) has been approved.

Agenda 8 Other Matters (if any)

Please acknowledge the above matters.

Yours faithfully,

(Opas Sripayak)
Managing Director