

LPN/SorKor/020/2008

April 24, 2008

Subject: Notification of the resolutions of the 2008 Annual General Meeting of Shareholders

To: President
The Stock Exchange of Thailand

The 2008 Annual General Meeting of Shareholders of L.P.N. Development Public Company Limited ("LPN") has been held on April 24, 2008 at 10.00 a.m. at the seminar room 11th floor, Lumpini Tower, Rama IV Road, Bangkok. ("the Meeting"). Shareholders attended the Meeting with 656,122,951 shares in aggregate which is equal to 44.46%. The Meeting has resolved as follows:

1. Approved the Minutes of 2007 Annual General Meeting of Shareholders, held on April 26, 2008 by majority votes as follows:
 - Agreed 669,643,211 Votes, or equal to 99.84%
 - Disagreed -
 - Abstained 1,066,600 Votes, or equal to 0.16%
2. Acknowledged the LPN's 2007 Performance report (There was no vote casting for this agenda item)
3. Approved the audited Balance Sheet and the Profit and Loss Statement as of December 31, 2007, by majority votes as follows:
 - Agreed 670,752,626 Votes, or equal to 100%
 - Disagreed -
 - Abstained -
4. Approved the profit appropriation and dividend payment of Baht 0.32 a share on 1,475,698,768 shares, which makes a total of Baht 472,223,605.76, or 50.90% of total net profits. The Board of Directors approved interim dividend payment for the first 6 months of 2007 of Baht 0.10 a share, which was paid on September 4, 2007, leaving Baht 0.22 a share dividend, or a total of Baht 324,653,728.96, to be paid on May 7, 2008 for the operation result of the latter 6 months of 2007. The company deems appropriate to set aside Baht 25,000,000.00 of net profits as legal reserve, making 10% of registered capital by majority votes as follows:
 - Agreed 670,752,626 Votes, or equal to 100%
 - Disagreed -

- Abstained -
- 5. Approved the re-appointment of five directors who would retire by rotation to resume their directorship for another term, by majority votes as follows:
 - 1) Mr. Pakorn Thavisin Chairman and Independent Director
 - Agreed 670,752,626 Votes, or equal to 100%
 - Disagreed -
 - Abstained -
 - 2) Professor Siri Keivalinsrit Vice Chairman and Independent Director
 - Agreed 670,752,626 Votes, or equal to 100%
 - Disagreed -
 - Abstained -
 - 3) Mr. Amornsuk Noparumpa Chairman of the Audit Committee and Independent Director
 - Agreed 670,752,626 Votes, or equal to 100%
 - Disagreed -
 - Abstained -
 - 4) Mr. Vudhiphol Suriyabhivadh Independent Director
 - Agreed 670,752,626 Votes, or equal to 100%
 - Disagreed -
 - Abstained -
 - 5) Mr. Tikhamporn Plengsrisk Chairman of Executive Committee and Chief Executive Officer
 - Agreed 670,752,626 Votes, or equal to 100%
 - Disagreed -
 - Abstained -
- 6. Approved Directors' remuneration for the year 2008 of Baht 6,480,000, and bonus for 2007 performance of Baht 4,590,000, which will be allocated by the Directors themselves, by majority votes as follows:
 - Agreed 670,752,626 Votes, or equal to 100%
 - Disagreed -
 - Abstained -
- 7. Approved either Mrs. Vilairat Rojnuckarin, CPA no. 3104, or Mrs. Suvimol Krittayakiern, CPA no.2982, of DIA International Auditing as accounting auditor of LPN, and approved the auditing fee of Baht 850,000 , by majority votes as follows:

- Agreed 670,752,626 Votes, or equal to 100%
- Disagreed -
- Abstained -

Please be informed accordingly.

Yours Sincerely,

(Opas Sripayak)
Managing Director