

Developers opting to downsize

SOMLUCK SRIMALEE
THE NATION

LPN and BTS yesterday introduced adventurous designs for city condominium projects to meet the strong demand for that market.

Opas Sripayak, managing director of LPN Development, said the unique feature of its latest offering is the small unit size of only 22 square metres.

Only 690 condos will be available in Building D of Lumpini Condo Town Ramindra-Nawamin at the starting price of Bt678,000, worth Bt550 million in total.

Bookings open on Saturday.

The small size would serve cur-

rent customer needs especially for young lifestyles, he added.

BTS Group Holdings is eyeing mass transit commuters with two condo projects under its Abstract brand on Phaholyothin Road and Sukhumvit Soi 66/1 worth Bt10.4 billion combined.

Deputy managing director Sutham Siritipsakorn said the Bt10 billion Abstract Phaholyothin has about 3,000 units in three 34-floor, modern-style buildings on a 21-rai site, of which 9 rai are covered in green. It is located near the Phaholyothin extension line.

The Bt450 million Abstract Sukhumvit 61/1 is located near Udomsuk Skytrain Station. There are only 112 units in four build-

ings of five floors each. The luxury condominium promises a low-rise, contemporary resort ambience.

These two projects are expected to appeal to two target groups – commuters who yearn to reside along Skytrain routes and investors who want a rental business.

The company is also seeking partners, such as landowners who want to develop their sites into Abstract projects or even developers who own property projects and can share in investment in order to optimise profitability.

“We launched our projects close to the Skytrain because we see strong demand in the market when there are traffic jams,” he said.