

Ref/LPN/Sor Kor/134/2559

31st March, 2016

Re: The Resolution of the Annual General Meeting of Shareholders 2016

Dear: President

Stock Exchange of Thailand

The Annual General Meeting of Shareholders of L.P.N. Development Public Co., Ltd. held on 31st March, 2016 at 09.30h at the meeting room, 11th Floor, No. 1168/7 Lumpini Tower, Rama 4 Road, Tungmahamek sub-district, Sathorn district, Bangkok 10120 and attended by 1,233 shareholders and proxies with the total of 902,507,730 shares and was equivalent to 61.1580% of all shares of the total paid up capital to held has resolved to:

1. Adopt the minutes of the Annual General Meeting of Shareholders 2015 on 2nd April, 2015.

Approve	893,732,463 shares	equivalent to	99.9904%
Disapprove	0 shares	equivalent to	0.0000%
Abstain	85,000 shares	equivalent to	0.0095%
Voided Ballot	0 shares	equivalent to	-

2. Acknowledge the report of the Board of Directors on the performance in 2015.
3. Approve the financial statements of 2015 comprising statement of financial position, profit and loss statement, statement of changes in shareholders' equity and cash flow statement as of 31st December 2015.

Approve	901,707,480 shares	equivalent to	99.9256%
Disapprove	0 shares	equivalent to	0.0000%
Abstain	671,200 shares	equivalent to	0.0743%
Voided Ballot	0 shares	equivalent to	-

4. Acknowledge the interim dividend payment and approve the dividend payment in 2015 at the rate of 0.90 THB (Ninety satang) per share for 1,475,698,768 ordinary shares of the Company, totaling 1,328,128,891.20 THB (One Billion Three Hundred Twenty Eight Million One Hundred Twenty Eight Thousand Eight Hundred Ninety One Baht and Twenty Satang).

The Company has paid the interim dividend for the performance in the first six months ending in Q2/2015 at the rate of 0.30 THB (Thirty Satang) per share for the ordinary shares of the Company totaling 1,475,698,768 shares, making the total of 442,709,630.40 THB (Four Hundred Forty Two Million Seven Hundred Nine Thousand Six Hundred Thirty Baht and Forty Satang). The dividend paid on 3rd September, 2015.

The dividend which will be paid to the shareholders will be at the rate of 0.60 THB (Sixty Satang) per share, for the ordinary shares totaling 1,475,698,768 shares, making the total amount of 885,419,260.80 THB (Eight Hundred Eighty Five Million Four Hundred Nineteen Thousand Two Hundred Sixty Baht and Eighty Satang).

The payment will be made to the shareholders who are entitled the right to receive the dividend as of the record date. The Company has specified the name list of shareholders who are entitled the right to attend the Annual General Meeting of Shareholders and to receive the dividend on 25th February, 2016 and has compiled the name list in accordance with Section 225 of the Securities and Exchange Act by mean of book closing on 26th February, 2016. The dividend will be paid on 11th April, 2016. The resolution is passed by the majority of votes as follows:

Approve	902,332,280 shares	equivalent to	99.9925%
Disapprove	47,100 shares	equivalent to	0.0052%
Abstain	20,500 shares	equivalent to	0.0022%
Voided Ballot	0 shares	equivalent to	-

5. Approve the reappointment of five directors who are to retire by rotation to take up the position of director for another term. The Meeting has considered and resolved to approve the reappointment on an individual basis as follows:

1) Mr. Vudhiphol Suriyabhivadh

Approve	829,304,094 shares	equivalent to	91.8967%
Disapprove	73,047,386 shares	equivalent to	8.0945%
Abstain	78,400 shares	equivalent to	0.0086%
Voided Ballot	0 shares	equivalent to	-

2) Mr. Tikhamporn Plengsrisuk

Approve	885,091,580 shares	equivalent to	98.0787%
Disapprove	17,251,400 shares	equivalent to	1.9116%
Abstain	86,900 shares	equivalent to	0.0096%
Voided Ballot	0 shares	equivalent to	-

3) Mr. Kumpee Chongthurakij

Approve	888,143,980 shares	equivalent to	98.4169%
Disapprove	14,207,500 shares	equivalent to	1.5743%
Abstain	78,400 shares	equivalent to	0.0086%
Voided Ballot	0 shares	equivalent to	-

4) Mrs. Jongjit Thapanangkun

Approve	888,915,880 shares	equivalent to	98.5024%
Disapprove	13,422,100 shares	equivalent to	1.4873%
Abstain	91,900 shares	equivalent to	0.0101%
Voided Ballot	0 shares	equivalent to	-

5) Mr. Charan Kesorn

Approve	888,915,880 shares	equivalent to	98.5024%
Disapprove	13,422,100 shares	equivalent to	1.4873%
Abstain	91,900 shares	equivalent to	0.0101%
Voided Ballot	0 shares	equivalent to	-

The Board of Directors of the Company comprises one independent director, namely, Mr. Vudhiphol Suriyabhivadh.

6. Approve the remuneration for the Board of Directors and subcommittees in 2016 at the total amount of 6,510,000 THB (Six Million Five Hundred and Ten Thousand Baht Only) and the reward for directors for the performance in 2015 at the total amount of 10,217,347 THB (Ten Million Two Hundred Seventeen Thousand Three Hundred and Forty Seven Baht Only), The Board of Directors will allocate the above amount as deem appropriate and will be effective from 31st March, 2016 until to be changed. The resolution is passed by the majority of votes as follows:

Approve	888,216,080 shares	equivalent to	98.4191%
Disapprove	14,194,000 shares	equivalent to	1.5727%
Abstain	73,200 shares	equivalent to	0.0081%
Voided Ballot	0 shares	equivalent to	-

7. Approve the appointment of Mrs. Suwimol Krittayakian, Certified Public Accountant No. 2982 or Ms. Somjintana Ponhiranrat, Certified Public Accountant No. 5599 or Ms. Supaporn Mangjit, Certified Public Accountant No. 8125 or other Certified Public Accountants from D.I.A. International Auditing Co., Ltd. to be auditors of the Company. The remuneration for auditors in 2016 is 1,136,000 THB (One Million One Hundred and Thirty Six Thousand Baht Only).

The resolution is passed by the majority of votes as follows:

Approve	894,558,620 shares	equivalent to	99.1192%
Disapprove	7,877,210 shares	equivalent to	0.8728%
Abstain	71,900 shares	equivalent to	0.0079%
Voided Ballot	0 shares	equivalent to	-

Please kindly be informed.

Sincerely yours,

(Mr. Opas Sripayak)

Managing Director